

Meenakshi Steel Industries Limited

Regd. Office : K-27, Jiya Sarai, 1st Floor,
Near IIT Gate, New Delhi - 110 016
CIN No.: L52110DL1985PLC020240

Mumbai Office :
407, Kalbadevi Road,
Daulat Bhavan, 3rd Floor,
Mumbai - 400 002

26th May, 2017

Deputy General Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512505

Subject : Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held on Friday, 26th May, 2017 have approved the Audited Financial Results for the Quarter and year ended 31st March, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We enclose herewith the following:

- a) Approved Audited Financial Results for the Quarter and year ended 31st March, 2017
- b) Auditors' Report on the Audited Financial Results
- c) Form A (for Audit Report with unmodified opinion)

Please take the above information on record.

Thanking you.

Yours faithfully,
For Meenakshi Steel Industries Limited

Rajgopal

Rajgopal Dhoot
Director
(DIN - 00043844)



MEENAKSHI STEEL INDUSTRIES LIMITED

CIN : L52110DL1985PLC020240

Regd. Office : K-27, Jiya Sarai, 1st Floor, Near IIT Gate, New Delhi-110 016

Website : www.meenakshisteel.in e-mail id meenakshisteelindustries@gmail.com

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2017

Sr. No.	Particulars	3 months ended 31.03.2017 (Audited)	Preceding 3 months ended 31.12.2016 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2016 (Audited)	(Rs. In Lakhs)	
					For the year Ended 31.03.2017 (Audited)	Previous year ended 31.03.2016 (Audited)
I.	Revenue from Operations	2.35	0.21	0.00	2.56	6.76
II.	Other Income	(0.06)	0.47	0.00	0.70	1.15
III.	Total Revenue from operations (I+II)	2.29	0.68	0.00	3.26	7.91
IV.	Expenses					
	a) Employee benefits expenses	0.75	1.16	0.00	1.91	0.00
	b) Finance Costs	0.00	0.00	0.00	0.00	0.00
	c) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
	d) Other Expenses	1.54	0.42	0.49	5.74	3.54
	Total expenses	2.29	1.58	0.49	7.65	3.54
V.	Profit / (Loss) from ordinary activities before Tax (III-IV)	0.00	(0.90)	(0.49)	(4.39)	4.37
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) from ordinary activities before Tax (V-VI)	0.00	(0.90)	(0.49)	(4.39)	4.37
VIII.	Tax Expense					
	Current Tax	0.00	0.00	0.70	0.00	1.65
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Income Tax Adjustments	(0.16)	0.00	0.00	(0.16)	0.00
IX.	Net Profit / (Loss) from ordinary activities after tax (VII-VIII)	0.16	(0.90)	(1.19)	(4.23)	2.72
X.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
XI.	Net Profit / (Loss) for the period (IX-X)	0.16	(0.90)	(1.19)	(4.23)	2.72
XII.	Paid-up equity share capital (Face Value - Rs. 10/- per share)	199.20	199.20	199.20	199.20	199.20
XIII.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	763.36	767.59
XIV.	Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):					
	(a) Basic	0.01	(0.05)	(0.06)	(0.21)	0.14
	(b) Diluted	0.01	(0.05)	(0.06)	(0.21)	0.14
XIV.	Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised):					
	(a) Basic	0.01	(0.05)	(0.06)	(0.21)	0.14
	(b) Diluted	0.01	(0.05)	(0.06)	(0.21)	0.14



MEENAKSHI STEEL INDUSTRIES LIMITED

Statement of Assets and Liabilities

(Rs. In Lakhs)

PARTICULARS	As At 31.03.2017 (AUDITED)	As At 31.03.2016 (AUDITED)
EQUITY AND LIABILITIES		
Shareholder's Fund		
a) Share capital	199.20	199.20
b) Reserves and surplus	763.36	767.59
c) Money Received against Share Warrants	-	-
Non-current Liabilities		
a) Long Term Borrowings	-	-
b) Deferred Tax Liabilities (net)	-	-
c) Other Long Term liabilities	-	-
d) Long Term Provisions	-	-
Current Liabilities		
a) Short Term Borrowings	-	-
b) Trade Payables	-	-
a) Other current liabilities	0.00	0.00
b) Short-term provisions	0.86	0.40
TOTAL	963.42	967.19
ASSETS		
Non-current Assets		
a) Fixed Assets - Tangible assets	-	-
b) Non-current investments	905.16	839.06
c) Deferred Tax Assets (net)	-	-
d) Long term loans and advances	1.35	123.98
e) Other Non-Current Assets	-	-
Current Assets		
a) Current investments	5.91	4.04
b) Inventories	-	-
c) Trade Receivables	-	-
d) Cash and cash equivalents	0.12	0.11
e) Short-term loans and advances	49.00	0.00
f) Other current assets	1.88	0.00
TOTAL	963.42	967.19

NOTES:

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 26.05.2017
- 2) The Statutory Auditors have carried out a Limited Review of the financial results of the Company for the quarter ended 31.03.2017 and have expresses an unqualified opinion on the same.
- 3) The Company operates in only one business segment i.e. non banking financial services.
- 4) Comparative figures have been regrouped / restated wherever necessary.

For MEENAKSHI STEEL INDUSTRIES LIMITED

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R.G.DHOOT
DIRECTOR
DIN : 00043844



Place : Mumbai
Date : 26.05.2017

**Compliance under Regulation 33(d) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulation, 2015**

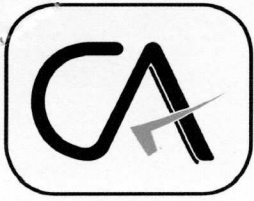
MEENAKSHI STEEL INDUSTRIES LIMITED

FORM A (for Audit Report on Standalone Financial Statements with Unmodified Opinion)

1	Name of the Company	Meenakshi Steel Industries Limited
2	Annual Financial statements for the year ended	31 st March, 2017
3	Type of Audit Observation:	Unmodified – Standalone Financial Statements
4	Frequency of observation	Not Applicable
5	To be signed by CEO/Managing Director/CFO/Auditor of the Company/Audit Committee Chairman	<p>FOR MEENAKSHI STEEL INDUSTRIES LTD</p> <p><i>Rajou</i></p> <p>DIRECTOR</p> <p>Rajgopal Dhoot</p>
		<p>Ankush Gupta Partner Membership No. 120478 VIJAY R. TATER & CO. Chartered Accountants Firm Regn No. 111426W</p> <p><i>Audit</i></p>

Place: Mumbai
Date: 26.05.2017





Vijay R. Tater & Co.

Chartered Accountants

105, Chartered House, 293, Dr. Cawasji Hormasji Street, Near Marine Lines Church, Mumbai 400002.
Phone : 91-22-22019601 | 22061214 | Fax : 91-22-22068487 | Email: sureshkothari67@rediffmail.com

Certificate No.: 012/A -15/2017-18

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors,
Meenakshi Steel Industries Limited**

We have audited the quarterly financial results of **Meenakshi Steel Industries Limited** for the quarter ended **March 31, 2017** and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting (AS) 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For and on behalf of
VIJAY R. TATER & CO.
Chartered Accountants
FRN : 111426W



Ankush Gupta
Partner
M.No. 120478

Place : Mumbai
Dated : May 26, 2017